

IS7270 - Finance for Non-Financial Managers

1. Module Code	IS7270	2. Module Title	Finance for Non-Financial Managers
3. Module Level	7	4. Module Credit	20 CC 10 ECTS
5. Delivery Site(s)	Generically for Taught Work-Related shell module (IS7003): delivery site to be negotiated according to client needs.		
6. Available to / Restrictions	<p><i>Pre-requisites: Experience in the work place, organisation, association or other institution in which individuals have become aware of the need to develop personal, academic and/or work-based abilities.</i></p> <p><i>Co-requisites: Co-requisites and barred combinations will be determined prior to accreditation of this module.</i></p> <p><i>Barred combinations: IS4270, IS5270, IS6270</i></p>		

7. Expected Student Learning Activity

Generically for taught work-related shell module (IS7003):

The maximum tutor contact will normally be 20 hours, subject to negotiation with the client. The nature of learning activity will vary according to the mode of delivery. Illustrative examples include group workshops, face to face tutorials, on-line tutoring, group seminars - as appropriate.

Specifically: 15-20 hours of contact.

Structured hours	Placement Hours	Independent Guided study
20	0	180

8. Attendance Guidance

Generically for taught work-related shell module (IS7003):

It is expected that students will engage with all andragogic/pedagogic approaches used in the delivery of this module, as negotiated with tutorial staff.

It is expected that students will attend all timetabled sessions, appointments and pre-arranged activities which they have negotiated with their tutor.

9. Module Content

Generically for taught work-related shell module (IS7003):

The content of the module will be negotiated and agreed with the individual / client prior to accreditation using the specification below:

- Understanding financial statements – statement of financial position / income statement (aka statement of profit and loss), adjustments-depreciation; sources of finance; key accounting conventions and standards
- Analysis and interpretation of financial statements – profitability, liquidity, working capital, gearing and investment ratios.
- Operating and capital budgeting techniques and their use in planning and control; cash flow forecast; profit versus cash.
- Product/service costing/absorption costing/overhead allocation, apportionment and absorption.
- Cost-volume profit analysis, cost behaviour, break-even analysis, simple contribution analysis, and product or service pricing.

10. Aims

Generically for taught work-related shell module (IS7003):

The module (or multiples thereof) is designed to provide a framework for the approval of an area of study related to any vocational sub-discipline. It provides details of learning outcomes, content and assessment methods that are to be applied in an area of study deemed to be equivalent to a full module. It gives clients of the University an opportunity to accredit specialist learning and relevant subject specific skills, capabilities (and professional competencies where appropriate) required at Level 7, allowing flexibility for specific content to be determined by the relevant parties.

AIMS

- To provide maximum potential for study in specialised areas, whilst providing a rigorous and structured framework for work related learning.
- To give students the opportunity to develop and apply subject specific skills and knowledge required for their individual progress.
- To provide a mechanism that enables HE to work efficiently and economically in partnership with external organisations to design and deliver modules which meet specific needs.

Specifically:

- To equip students with an understanding of the underlying principles and concepts of finance and accounting.
- To develop the student's ability to read and interpret simple financial statements.
- To introduce students to the process of using structured financial data to assist in the process of management decision making.

11. Methods of Learning and Teaching and Formative Assessment

Generically for taught work-related shell module (IS7003):

Methods may include tutor-led seminars, lectures and group work, depending on content and conceptual structure. Tutorial/supervisory support will be given, online resources, work-based resources and experiential learning will be used where applicable, together with self-directed learning.

Specifically:

Learning is largely self-directed, supported and facilitated by means of dedicated materials available electronically. This includes a purpose written theory document, extracts from key texts, on line access to journals and other electronic sources as well as traditional paper resources. Tutorial/supervisory support is available via e mail and telephone.

12. Learning Outcomes

Generically for taught work-related shell module (IS7003):

By the end of this module the student will be able to:

1. Enhance their workplace practice through the application of knowledge and skills gained through their degree programme and elsewhere.
2. Demonstrate the acquisition of appropriate capabilities relevant to the specialist subject area.
3. Use terminology associated with the subject area accurately and in a way which demonstrates sophisticated knowledge and understanding.
4. Critically analyse and apply key ideas and concepts relevant both to the subject area and to professional practice in the field.
5. Use techniques of critical analysis, synthesis and critical evaluation as is appropriate to the subject matter relating this to workplace contexts and developments, and in so doing developing arguments which move beyond the reiteration of existing views.
6. Identify and use study skills, referencing conventions and techniques commensurate with Level 7 study.

Specifically:

1. Understand and explain the main features which characterise the structure and content of organisational financial information; (generic LOs 1-2, 5-6)
2. Understand and critically examine the purpose of, and how to use, performance indicators which measure the financial performance of an organisation; (generic LOs 1-3, 5-6)
3. Identify, apply and critically analyse and evaluate appropriate management accounting tools to inform the strategic management decision making process. (generic LOs 1-6)
4. Critically evaluate and reflect on their use of financial management information within their organisational setting, developing arguments that move beyond reiteration of existing views and practices. (generic LOs 1-6)

13. Assessment and Reassessment Components and Weighting

13a. Assessment

	Component	Weighting %	Learning outcome(s) assessed	KIS category
1	Coursework (report + portfolio)	100%	1, 2, 3 and 4	Coursework

Generically for taught work-related shell module (IS7003):

An assignment or assignments of notionally 4000-5000 words (weighting 100% coursework). Illustrative examples include an essay, report, oral assessment, portfolio - or a combination - as negotiated between student and tutor.

- 3,000-4,000 word business/financial report, worth 100% of the overall module grade, assessing all learning outcomes
- Portfolio of evidence (where applicable), to support report findings (equivalent to 1,000 words)

Assessment will address all learning outcomes

13b. Reassessment

Resubmission of the above

14. Key References

- Arnold, G. (2013). *Corporate financial management*. (5th Ed.) Harlow, England: Pearson
- Atrill, P. & McLaney, E.J. (2015). *Accounting and finance for non-specialists*. (9th ed.). Harlow, England: Pearson.
- Berry, A. & Jarvis, R. (2011). *Accounting in a business context*. (5th ed.). London: Thomson Learning.
- Black, G. (2008) *Introduction to accounting and finance*. (2nd ed.). Harlow: Financial Times Prentice Hall.
- Brooks, R. (2015) *Financial management: core concepts, global edition*. (3rd Ed.). Harlow: Pearson
- Collier, P.M. (2009) *Accounting for managers: interpreting accounting information for decision making*. (3rd Ed.) Chichester, West Sussex: Wiley.
- Davies, T. & Crawford, I. (2014). *Corporate finance and financial strategy: Optimising corporate and shareholder value*. Harlow, England: Pearson.

Drury, C. (2015). *Management and cost accounting*. (9th ed.). London: Andover, England: Cengage Learning EMEA.

Dyson, J. R. (2010). *Accounting for non-accounting students*. (8th ed.). Harlow: Financial Times Prentice Hall.

Gowthorpe, C. (2011). *Business Accounting and Finance*. (3rd ed.). Andover, England: South Western CENGAGE

Proctor, R. (2012). *Managerial accounting: Decision Making and Performance Improvement*. (4th ed.). Harlow, England: Pearson Education.

Weetman, P. (2015). *Financial and management accounting*. (2nd ed.). Harlow, England: Financial Times Prentice Hall.

Journals:

International finance

International journal of finance and economics

Journal of business finance and accounting

International journal of business and finance research

Research in international business and finance

15. Module Leader

Paul McKie

16. Module Assessment Board

CWRS: WBIS Module Assessment Board

17. Approved by

WBIS Approval Panel

18. Date of Approval

Wed, 12 Dec 2018

[Close](#) - return to summary page [Print](#) - launches the print options panel